

NEW LIFE LENDING ADDENDUM

Consumer Debt Resolution and Recovery Support Services Agreement

THIS SUPPORT SERVICES ("Agreement") effective as of _____, is entered into by and between _____, hereafter known as **(TSO) The Sales Organization**, and New Life Lending and is effective as an Addendum to the Loss Mitigation Broker Application.

In consideration of mutual covenants and agreements hereinafter set forth, the parties agree as follows:

1. Duties

- A. Delegation. During the term of this Agreement TSO shall utilize New Life Lending to provide consumer debt resolution and settlement support for all of its Clients.
- B. Services. New Life Lending and TSO shall perform the services ("Services") set forth in Exhibit A to this Agreement. In the event of any conflict between the terms of this Agreement and any of those contained in Exhibit A, the Exhibit A shall control.
- C. Performance. All Services are performed on an "AS IS" basis without any warranty whatsoever, except for TSO's and New Life Lending's contractual commitments hereunder. TSO AND NEW LIFE LENDING EXPRESSLY DISCLAIM ANY WARRANTY WITH RESPECT TO THE RESULTS OF THE SERVICES, AND DISCLAIM ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NON-INFRINGEMENT OF SUCH SERVICES, THE RESULTS OF SUCH SERVICES AND ANY COMPANY WORK PRODUCT.
- D. Persons Providing Services. New Life Lending may delegate any portion of these services to any providers it chooses, to be performed in any matter and any location it deems appropriate. New Life Lending may request the assistance of a law firm in communicating and negotiating with creditors. If so, TSO's clients may be required to sign a separate engagement agreement with the law firm.

2. Compensation Amount and Payment.

- A. Compensation. TSO will receive compensation from New Life Lending directly. The fee percentage that is paid to the TSO will be transmitted to the TSO after the Client's payment has cleared their account.

See Exhibit A Accounting.

- B. Fee Splits. New Life Lending and TSO agree to the following fee split of the Client's enrollment fee payments: New Life Lending will receive forty percent (40%) of the payment, and TSO will receive sixty percent (60%).
- C. Adjustments to contract terms. New Life Lending and TSO agree that future fee splits as detailed in Section 2B above may be modified for any one or type of client upon written addendum to this contract signed and agreed to by both New Life Lending and TSO for each needed modification.

3. Termination

- A. Early termination by TSO with cause. This Agreement may be terminated by TSO or New Life Lending with cause upon the breach of any material term or provision of this

Agreement by TSO or New Life Lending which is not cured by TSO or New Life Lending within Thirty (30) business days of having received written notice thereof. This Agreement may also be immediately terminated by TSO or New Life Lending with cause upon the occurrence of any of the following events with either TSO or New Life Lending:

- a. Upon the filing of bankruptcy or failure to pay its debts when due; or
- b. Upon violation of any material law or regulation governing business; or
- c. Upon discovery of damage or injury to property, business or goodwill; or breached any material term or provisions of this Agreement; or
- d. Either Company is subject to any regulatory investigation or allegation by any government agency of violation of this rule or law.

B. Effect of Termination. In the event of the termination of this Agreement pursuant to this section 3, TSO and New Life Lending shall be entitled to all compensation earned prior to the date of termination, and all future payments will continue to be received by each Company until that Client has completed the program. Clients received up and to the date of termination are owned by New Life Lending and will not be transferred to another Company.

4. Compliance.

TSO warrants and represents to New Life Lending that it will comply with all laws and regulations concerning its operations and its relationship with Clients. TSO agrees to indemnify and hold New Life Lending and their officers, directors and employees harmless from any loss, costs, damage or other expense including attorneys' fees incurred as a result of a breach of any of its activities, obligations, warranties, agreements or representations hereunder.

WHEREOF, the parties hereto have signed this Agreement and each of the individuals signing below warrants that such individual has the authority to sign for and on behalf of the respective parties.

TSO: _____

Tax Id or EIN: _____

Signed: _____ **Date:** _____

Name: _____ **Title:** _____

Address: _____

Website: _____

Email address: _____

Company Contact: _____

Phone Number: _____

Cell Number: _____

